

Mahindra Manulife Business Cycle Fund

(An open ended equity scheme following business cycles based investing theme)



Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.



Fund Features

Business Cycle fund aims to identify and invest in select sectors based on the market and economic dynamics.

Skilled fund managers can strategically rotate the portfolio's sectoral allocation to capture outperformance during specific phases of the business cycle.

The Funds are designed to be flexible and adaptive to changing economic & market conditions.

Investing in a business cycle fund allows investors to participate in the growth potential of different sectors and industries as the economy progresses through different phases of the cycle.



Fund Manager And Experience

Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
 Experience in managing this fund: 11 months (Managing since September 11, 2023)

Fund Manager: Mr. Renjith Sivaram
Total Experience: 13 years
 Experience in managing this fund: 11 months (Managing since September 11, 2023)

Fund Manager: Mr. Pranav Patel⁵
Total Experience: 9 years
 Experience in managing this fund: 8 months (Managing since January 05, 2024)

⁵Dedicated Fund Manager for Overseas Investments.



Scheme Details

Date of allotment: September 11, 2023

Benchmark: NIFTY 500 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on August 31, 2024 (Rs. in Cr.): 1,097.53

Monthly AUM as on August 31, 2024 (Rs. in Cr.): 1,146.47

Total Expense Ratio⁴ as on August 31, 2024: Regular Plan: 2.11%
 Direct Plan: 0.39%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.6993	15.9813
Growth	15.6993	15.9813

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	3.92	Granules India Ltd.	1.41
Maruti Suzuki India Ltd.	1.95	Emcure Pharmaceuticals Ltd.	1.23
Asahi India Glass Ltd.	1.02	GlaxoSmithKline Pharmaceuticals Ltd.	1.20
Hero MotoCorp Ltd.	0.95	Piramal Pharma Ltd.	1.00
Capital Goods	5.69	Information Technology	10.18
Bharat Bijlee Ltd.	1.43	• Infosys Ltd.	4.09
Kirloskar Brothers Ltd.	1.19	Tata Consultancy Services Ltd.	1.88
Carborundum Universal Ltd.	1.06	Mphasis Ltd.	1.62
Technocraft Industries (India) Ltd.	1.01	Tech Mahindra Ltd.	1.44
Lakshmi Machine Works Ltd.	1.00	Wipro Ltd.	1.14
Chemicals	2.87	Media, Entertainment & Publication	0.79
Coromandel International Ltd.	1.15	D.B.Corp Ltd.	0.79
NOCIL Ltd.	0.86	Metals & Mining	7.02
Archean Chemical Industries Ltd.	0.86	Steel Authority of India Ltd.	1.52
Construction	0.95	Sarda Energy & Minerals Ltd.	1.29
ISGEC Heavy Engineering Ltd.	0.95	Hindalco Industries Ltd.	1.24
Construction Materials	2.12	Tata Steel Ltd.	1.19
Grasim Industries Ltd.	2.12	MOIL Ltd.	0.91
Consumer Durables	1.97	Kirloskar Ferrous Industries Ltd.	0.88
Bata India Ltd.	1.04	Oil Gas & Consumable Fuels	14.62
VIP Industries Ltd.	0.93	• Reliance Industries Ltd.	3.53
Fast Moving Consumer Goods	9.01	• Oil & Natural Gas Corporation Ltd.	2.37
• Hindustan Unilever Ltd.	2.81	GAIL (India) Ltd.	1.77
• ITC Ltd.	2.63	Bharat Petroleum Corporation Ltd.	1.56
Triveni Engineering & Industries Ltd.	1.37	Hindustan Petroleum Corporation Ltd.	1.46
Balrampur Chini Mills Ltd.	1.17	Gujarat State Petronet Ltd.	1.33
Emami Ltd.	1.03	Indraprastha Gas Ltd.	1.31
Financial Services	18.36	Coal India Ltd.	1.30
• HDFC Bank Ltd.	6.64	Power	3.14
• State Bank of India	2.63	CESC Ltd.	1.61
• IndusInd Bank Ltd.	2.41	NTPC Ltd.	1.54
Jio Financial Services Ltd.	1.82	Realty	1.30
Piramal Enterprises Ltd.	1.26	Anant Raj Ltd.	1.30
Aadhar Housing Finance Ltd.	0.97	Services	1.20
Power Finance Corporation Ltd.	0.95	Firstsource Solutions Ltd.	1.20
RBL Bank Ltd.	0.89	Telecommunication	3.23
L&T Finance Ltd.	0.78	• Indus Towers Ltd.	3.23
Forest Materials	1.96	Textiles	1.09
Century Textiles & Industries Ltd.	1.24	S. P. Apparels Ltd.	1.09
JK Paper Ltd.	0.72	Equity and Equity Related Total	98.62
Healthcare	9.20	Cash & Other Receivables	1.38
• Divi's Laboratories Ltd.	2.33	Grand Total	100.00
Sun Pharmaceutical Industries Ltd.	2.03		

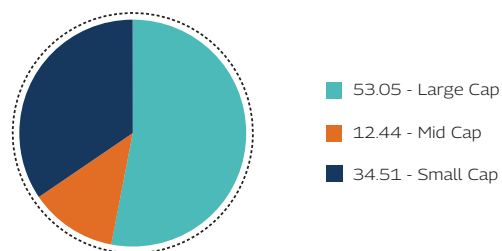
SECTOR ALLOCATION (%)

Financial Services	18.36
Oil Gas & Consumable Fuels	14.62
Information Technology	10.18
Healthcare	9.20
Fast Moving Consumer Goods	9.01
Metals & Mining	7.02
Capital Goods	5.69
Automobile and Auto Components	3.92
Telecommunication	3.23
Power	3.14
Chemicals	2.87
Construction Materials	2.12
Consumer Durables	1.97
Forest Materials	1.96
Realty	1.30
Services	1.20
Textiles	1.09
Construction	0.95
Media, Entertainment & Publication	0.79

Data as on August 31, 2024

MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

⁴Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer